

# MORTGAGE RATIO WORKSHEET

## Part I

### LOAN-TO-VALUE RATIO

1. Mortgage Amount(s) \$ \_\_\_\_\_

2. Appraised Value \$ \_\_\_\_\_

3. Line 1 divided by Line 2 \_\_\_\_\_

**Note:** This is the Percentage of the Purchase Price/Appraised Value of your home which will be allocated to your Total Mortgage. A percentage rate over 80%, may result in you incurring additional costs.



**Part III**

**LONG-TERM DEBT RATIO**

**MONTHLY EXPENSES:**

- 1. Total Housing Expense (Part II, Line 8) \$ \_\_\_\_\_
- 2. Credit Card(s) \_\_\_\_\_
- 3. Car Payments \_\_\_\_\_
- 4. Loans \_\_\_\_\_  
(Not Included on Line 1 or Line 3)
- 5. Alimony/Child Support \_\_\_\_\_
  
- 6. Total Expenses \$ \_\_\_\_\_  
(Lines 1 through Line 5 Inclusive)

**MONTHLY INCOME:**

- 7. Total Gross Income \$ \_\_\_\_\_  
(Part II, Line 14)
- 8. Divide Line 6 by Line 7 \_\_\_\_\_

**NOTE: This is the percentage of your Gross Monthly Income which will be allocated to your mortgage expenses and other debt which you pay on a monthly basis.**