

**ILLINOIS DEPARTMENT OF FINANCIAL & PROFESSIONAL REGULATION
APPLICATION FOR LICENSE**

TO: Division of Financial Institutions
Consumer Credit Section
320 W. Washington
Springfield, IL 62701

DebtMgmt-ApplicationForLic

The undersigned hereby applies for a license for the purpose of engaging in the business of Debt Management in accordance with the Debt Management Services Act.

Type of Organization: Sole Proprietorship Corporation Other
 Partnership Not For Profit Corporation

TO BE COMPLETED BY ALL APPLICANTS

Complete Name of
Business: _____
Business Address (No. & Street): _____, (Suite #) _____
(City) _____, (State) _____ (Zip) _____
Telephone Number: (Area) _____ (No.) _____ Fax Number: (Area) _____ (No.) _____
Name and Title of person making application: (Name) _____ (Title) _____
Telephone Number: (Area) _____ (No.) _____ Social Security No.: _____

PARTNERSHIPS (To be completed by those operating as Partnerships)

NAME AND RESIDENCE OF EACH PARTNER:

Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____
Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____

(ATTACH ADDITIONAL SHEET IF NECESSARY)

CORPORATIONS (To be completed by those operating as Corporations.)

Complete Name of Corporation: _____
Corporate Address _____
City: _____ State: _____ Zip Code: _____
Name of Business (If different than name given above or d/b/a): _____
Business Address (If different than address given above.): _____
City: _____ State: _____ Zip Code: _____
Organized in what State: _____ Date of Organization: _____
If a foreign corporation, indicate date and certificate number in Illinois:
Date: _____ Certificate Number: _____

On a separate sheet, provide a list of the name and title of each officer and director of the corporation.

GENERAL INFORMATION

Have you ever filed business or personal bankruptcy? Yes _____ No _____ (If yes, give details on a separate sheet.)
Have you ever been indicted and/or convicted of a crime in Federal or State Court? Yes _____ No _____ (If yes, give details on a separate sheet.)
Have you ever had a State or local business license suspended or revoked? Yes _____ No _____ (If yes, give details on a separate sheet.)

BOND

A bond to the Director of Financial Institutions in the amount of twenty-five thousand dollars (\$25,000.00) with a surety to the satisfaction of the Department and in compliance with the laws of the State of Illinois must be submitted at the time of the application of license. The applicant may send, in lieu of the surety bond, a deposit in cash, a certified check payable to the Director of Financial Institutions, or U.S. Government Bonds in the amount of \$25,000.00.

ACKNOWLEDGMENT

I/we do solemnly swear that the foregoing answers and statements have been knowingly made by me/us and that the same are true and complete statements in accordance with the law.

Dated at _____, County of _____
State of _____, this _____ day of _____, 20 _____

Name of Applicant: _____

If a Corporation, two officers must sign; if a partnership, all partners must sign:

Signature: _____ Title: _____
Signature: _____ Title: _____
Signature: _____ Title: _____
Signature: _____ Title: _____

DEBT MANAGEMENT SERVICES ACT APPLICATION

CHECK LIST

The following items must be submitted as part of the total application:

1. The **application** for license.
2. **Personal Information Form.**
3. **General Information Form.**
4. **Supplemental Application.**
5. **Bond in the amount of \$25,000.00.**
6. **Year-end financial statements**, not more than one year old, prepared in accordance with generally accepted accounting principles. Also a **Balance Sheet and a Statement of Income as of the Quarterly period before the date of the application.**
7. A **check, draft or money order in the sum of \$100.00**, made payable to the Director of Financial Institutions, for the Annual License Fee.
8. A **check, draft or money order in the sum of \$30.00**, made payable to the Director of Financial Institutions, for the investigation fee.
9. A **Credit Bureau Report(s)** on the applicant, if a sole ownership, on the partners if a partnership, or on all officers of the corporation if a corporation.
10. A **copy of your client agreement and any other legal form** that a client is required to sign.